



Requester Information

Legislator Name: Owens, Derrin R.

Created Date: January 15th 2025

Submitted Date: January 22nd 2025

Section 1: Requester Details

Description:

To combat the effects of inflation and lack of funding for cost of living increases on the operations of the Utah SBDC. Increased transportation costs, lower wages relative to higher household expenses, increased costs of contractors and student interns, increased rents, and inability to attract qualified workers due to low salary offers continue to inhibit the economic impact of the Utah SBDC. Funds to be distributed throughout the Utah SBDC network to Logan, Ogden, Kaysville, Sandy, Orem, Cedar City, St. George, Tooele, and Blanding.

Legislative designee contact information:

Name: Michael C. Finnerty

Organization: Utah State University/Utah SBDC

Position: State Director

Section 2: Funding Information

How will the appropriation be used?

Category		One-time	Ongoing
Personnel Services	2025:	\$0.00	\$716,800.00
	2026:	\$0.00	
In-State Travel	2025:	\$0.00	\$40,500.00
	2026:	\$0.00	
Out-of-State Travel	2025:	\$0.00	\$0.00
	2026:	\$0.00	



Utah SBDC Operations

Economic and Community Development

Category	One-time		Ongoing
Supplies and Equipment	2025:	\$0.00	\$9,200.00
	2026:	\$0.00	
Technology Purchases	2025:	\$0.00	\$0.00
	2026:	\$0.00	
Infrastructure/Capital Investments	2025:	\$0.00	\$0.00
	2026:	\$0.00	
Other Charges/Pass Thru	2025:	\$0.00	\$37,700.00
	2026:	\$0.00	

Expenditure Total

One-time 2025	One-time 2026	Ongoing 2026
\$0.00	\$0.00	\$804,200.00

Funding Sources:

General Fund

Amount Requested:

2025 (One-time)	\$0.00
2026 (One-time)	\$0.00
2026 (Ongoing)	\$804,200.00

Revenue Total

One-time 2025	One-time 2026	Ongoing 2026
\$0.00	\$0.00	\$804,200.00

Is this a multi-year project?

No



Is this project scalable if the Legislature does not fund the full requested amount?

Yes

A short explanation describing how the project might be scaled?

Funds may be allocated in smaller amounts and over time.

Section 3: Agency Information

Subjects:

Economy

Agency:

063 / Governor's Office of Economic Opportunity

Type of entity to receive pass-through funding:

State Government

Grant recipient

No

Requested Direct Award Grant Recipient

Section 4: Performance Outcome Measurement

Who would benefit the most from this request (who is the target audience)?

The over 300,000 small businesses in the state of Utah have access to the consulting, services, and training programs of the Utah Small Business Development Centers. In addition, the entire state will benefit from the increased economic activity these small businesses bring to our economy.

What is this project or program intended to accomplish?

The Utah SBDC helps small businesses successfully start and grow. This is accomplished through one-on-one consulting and training. Business owners and entrepreneurs receive help with business formation, business plans, loan packaging, market research, export assistance, marketing, etc.



How will the Legislature know whether the project or program achieved its intended purpose?

The Utah SBDC will show an increase of approximately (85) new small business starts each year using our services. We will also demonstrate annual increases in jobs created (964), small business loans (\$25.0m), small business revenues (\$28.5m), and increased state tax revenues. In addition, the Utah SBDC will continue to develop the Entrepreneur Academy into a unique resource, offering small business owners the opportunity to receive counseling, training and technical assistance through AI technology.

Section 5: Other Supporting Documents

Intent Language Documents

Previous Funding Documents

Full Time Employees

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