

Economic and Community Development

Requester Information

Legislator Name: Watkins, Christine F.

Created Date: January 22nd 2025 Submitted Date: January 23rd 2025

Section 1: Requester Details

Description:

Southeastern Regional Development Agency (SERDA) is requesting \$500,000.00 for the purpose of starting a revolving loan fund for land acquisition for the USDA Mutual Self-Help Program in Carbon, Emery and San Juan Counties. These funds are intended to preemptively purchase land and install infrastructure for participants of the program. A strict deadline schedule is required to be successful in buildings home in the allotted USDA grant cycle. Being able to have lots prepared for participating families to build affordable homes upon is essential to reach these goals.

Legislative designee contact information:

Name: Geri Gamber

Organization: SERDA

Position: Executive Director

Section 2: Funding Information

How will the appropriation be used?

Category	One-time		Ongoing
Personnel Services	2025: 2026:	\$0.00 \$0.00	\$0.00
In-State Travel	2025: 2026:	\$0.00 \$0.00	\$0.00
Out-of-State Travel	2025: 2026:	\$0.00 \$0.00	\$0.00



Economic and Community Development

Category	One-	time	Ongoing
Supplies and Equipment	2025: 2026:	\$0.00 \$0.00	\$0.00
Technology Purchases	2025: 2026:	\$0.00 \$0.00	\$0.00
Infrastructure/Capital Investments	2025: 2026:	\$0.00 \$500,000.00	\$0.00
Other Charges/Pass Thru	2025: 2026:	\$0.00 \$0.00	\$0.00

Expenditure Total

One-time 2025	One-time 2026	Ongoing 2026
\$0.00	\$500,000.00	\$0.00

Funding Sources:

General Fund

Amount Requested:

2025 (One-time) \$0.00 **2026 (One-time)** \$500,000.00 **2026 (Ongoing)** \$0.00

Revenue Total

One-time 2025	One-time 2026	Ongoing 2026
\$0.00	\$500,000.00	\$0.00

Is this a multi-year project?

Yes



Economic and Community Development

Is this project scalable if the Legislature does not fund the full requested amount?

Yes

A short explanation describing how the project might be scaled?

The program will have to source funding for land acquisition through other means. A request to use funds allocated from the solar farms in Carbon and Emery Counties for example. Those funds will most likely not be enough alone so other grants will have to be applied to reach program needs.

Section 3: Agency Information

Subjects:

Economy

Agency:

063 / Governor's Office of Economic Opportunity

Type of entity to receive pass-through funding:

Local Government

Grant recipient

No

Requested Direct Award Grant Recipient

Section 4: Performance Outcome Measurement

Who would benefit the most from this request (who is the target audience)?

Qualified participants/homeowner's of SERDA's Mutual Self-help Program in Carbon, Emery and San Juan Counties.



Economic and Community Development

What is this project or program intended to accomplish?

The purpose of the request is to provided a preliminary purchase of land and development of infrastructure for qualified participants of SERDA's Mutual Self-help Program. The participants will use the USDA funds to purchase developed lots from SERDA. These funds then will be placed in a PTIF account where funds will accrue interest until more lots for future development are needed.

How will the Legislature know whether the project or program achieved its intended purpose?

The program is USDA Grant funded and is followed by program guidelines and scope of work. Administration of the program is monitored quarterly by Rural Community Assistance Corporation (RCAC) and USDA representatives. The program has already successfully built ten homes in the last 2 years.

Section 5: Other Supporting Documents

Intent Language Documents

2- Watkins-Intent Language for 2025 Land Acquisition Grant MSH.pdf

Previous Funding Documents

4- Watkins- MSH Land Acquisition History Sample.pdf

Full Time Employees

0