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# Utah Valley University Budget Introduction

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# Introduction

- Regional University
- Largest University in Utah in headcount; second largest in FTE



# Performance Funding Metrics

Metric	2022 Base	2023 Actual	2024 Actual	2024 Goal	2025 Goal	2027 Goal
Timely Completion	38.5%	39.6%	41.7%	40.1%	41.5%	41.5%
High Yield Awards	76.1%	72.9%	73.4%	76.9%	79.1%	79.1%
Access	9.53%	8.43%	8.07%			

*In 2024, UVU met the five-year metric for Timely Completion and missed the metric for High Yield Awards.*



# Funding Lookback

Category	2017	2018	2019	2020	2021
State Appropriations	\$101,061,600	\$107,038,900	\$117,271,200	\$109,627,100	\$146,896,900
Tuition and Fees	\$137,605,375	\$140,772,754	\$148,173,407	\$146,105,537	\$149,237,393
Other Funding	\$97,465,606	\$131,735,496	\$149,430,091	\$123,170,352	\$170,700,877
<i>Total Funding</i>	<i>\$336,132,581</i>	<i>\$379,547,150</i>	<i>\$414,874,698</i>	<i>\$378,902,989</i>	<i>\$466,835,170</i>
Proportion State Funding	30.07%	28.20%	28.27%	28.93%	31.47%

Category	2022	2023	2024	2025	2026
State Appropriations	\$145,427,900	\$171,955,100	\$189,430,200	\$200,785,000	\$197,242,400
Tuition and Fees	\$149,139,697	\$156,387,496	\$159,534,164	\$162,020,100	\$162,020,100
Other Funding	\$211,123,568	\$130,837,105	\$150,565,049	\$148,256,100	\$148,256,100
<i>Total Funding</i>	<i>\$505,691,165</i>	<i>\$459,179,701</i>	<i>\$499,529,413</i>	<i>\$511,061,200</i>	<i>\$507,518,600</i>
Proportion State Funding	28.76%	37.45%	37.92%	39.29%	38.86%



# Compound Annual Growth Rate

Category	UVU	Systemwide
State Appropriations	7.71%	7.99%
Tuition and Fees	1.83%	2.53%
Other Funding	4.77%	7.11%
Total Funding	4.68%	6.72%

*Since 2017, UVU's budget has, on average, grown slower than the system's*



# Headcount

Level	Residency	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
High School	Non-Resident	0	0	3	0	0	7	0	0	0	2
	Resident	6,127	6,694	7,483	9,055	10,511	12,096	12,290	12,857	13,658	15,504
Undergraduate	Non-Resident	3,334	3,845	3,771	3,804	3,954	3,629	3,262	3,218	3,461	2,979
	Resident	21,959	22,839	23,601	24,514	25,480	25,763	25,720	26,136	25,757	25,526
Graduate	Non-Resident	11	14	28	29	33	28	39	64	58	72
	Resident	158	173	240	383	493	507	577	640	737	784
Totals	<i>Non-Resident</i>	3,345	3,859	3,802	3,833	3,987	3,664	3,301	3,282	3,519	3,053
	<i>Resident</i>	28,244	29,706	31,324	33,952	36,484	38,366	38,587	39,633	40,152	41,814
	<i>Grand Total</i>	31,589	33,565	35,126	37,785	40,471	42,030	41,888	42,915	43,671	44,867



# Full-time Equivalent Enrollments

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
High School	1,720	1,940	2,220	2,657	2,988	3,385	3,536	3,794	4,224	4,880
Undergraduate	20,848	21,990	22,577	23,361	24,502	24,667	24,141	23,261	23,242	23,717
Graduate	167	193	273	445	540	563	680	800	950	1,051
<i>Total</i>	<i>22,736</i>	<i>24,123</i>	<i>25,071</i>	<i>26,464</i>	<i>28,030</i>	<i>28,615</i>	<i>28,356</i>	<i>27,855</i>	<i>28,416</i>	<i>29,648</i>

At UVU, it takes 1.51 students to make one FTE. This is higher than the degree-granting total of 1.37 and the second highest of the four regional universities.



# Questions



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