

Summary of February Revenue and Base Budget Actions
 2025 General Session

<i>a</i>	<i>b</i>		<i>c</i>	
	One-time		Ongoing	
1 October Revenue Estimates	\$	55	\$	12,056
2 February Revenue Estimates	\$	(74)	\$	(38)
3 Subcommittee Allocations			\$	(11,564)
4 Base Budget Changes	\$	124	\$	(220)
5 Set-asides*	\$	(178)	\$	(272)
6 Net Available	\$	(74)	\$	(38)

*Includes existing revenue set-aside for EDTIF tax credits and \$112 m for high-risk revenue.

Cross-walk to Amounts Available after February Revenue Estimates
 2025 General Session

	<i>a</i>	<i>b</i>	<i>c</i>
1 Revenue Estimates		One-time	Ongoing
2 General Fund			
3 October		\$ (33)	\$ 146
4 February		\$ (1)	\$ 16
5 Income Tax Fund			
6 October		\$ 88	\$ 343
7 February		\$ (73)	\$ (54)
8 Subtotal, New Revenue		<u>\$ (20)</u>	<u>\$ 451</u>
9 Contingent Appropriations		\$ 100	
10 Tax Reduction Set-aside		\$ (66)	\$ (165)
11 Total Available before Base Changes & Compensation		<u>\$ 14</u>	<u>\$ 286</u>
12 Base Budget (Increases)/Decreases		\$ 24	\$ (220)
13 Compensation Set-Aside			\$ (104)
14 High-risk Revenue		\$ (112)	
15 Net Available		<u><u>\$ (74)</u></u>	<u><u>\$ (38)</u></u>

Available New Revenue, February 2025 (GF/ITF in Thousands)
 2025 General Session

	<i>a</i>	<i>b</i>	<i>c</i>
1 General Fund		One-time	Ongoing
2 Prior Yr Reserve	\$	326,152	
3 Surplus/(Deficit)	\$	(8,482)	
4 Transfers/Other	\$	893	
5 October Revenue	\$	4,183,597	\$ 4,250,566
6 February Revenue	\$	(867)	\$ 15,950
7 Appropriations	\$	(4,516,170)	\$ (4,101,291)
8 Incentives	\$	(3,255)	\$ (3,255)
9 Next Yr Reserve	\$	(15,688)	
10 Available GF	\$	(33,820)	\$ 161,970
11 Income Tax Fund		One-time	Ongoing
12 Prior Yr Reserve	\$	1,035,541	
13 Surplus/(Deficit)	\$	6,145	
14 Transfers/Other	\$	-	
15 October Revenue	\$	7,494,059	\$ 7,805,638
16 February Revenue	\$	(73,407)	\$ (53,989)
17 Appropriations	\$	(8,429,691)	\$ (7,462,910)
18 Incentives	\$	-	
19 Next Yr Reserve	\$	(18,400)	
20 Available ITF	\$	14,247	\$ 288,739
21 Total		One-time	Ongoing
22 Prior Yr Reserve	\$	1,361,693	
23 Surplus/(Deficit)	\$	(2,337)	
24 Transfers/Other	\$	893	
25 October Revenue	\$	11,677,656	\$ 12,056,204
26 February Revenue	\$	(74,274)	\$ (38,039)
27 Appropriations	\$	(12,945,861)	\$ (11,564,201)
28 Incentives	\$	(3,255)	\$ (3,255)
29 Next Yr Reserve	\$	(34,088)	
30 Available Total	\$	(19,573)	\$ 450,709
31 Bldgs Master Plan	\$	100,000	
32 Tax Reductions	\$	(66,000)	\$ (165,000)
33 Net Available	\$	14,427	\$ 285,709

Note: \$1,953 k automatically deposited in Income Tax Rainy Day Fund.