

H.B. 440 UNIFORM MORTGAGE MODIFICATION ACT

REP. JORDAN TEUSCHER

GIVES HOMEOWNERS OPTIONS

**ALLOWS MORTGAGE ADJUSTMENTS LIKE LOWER
INTEREST RATES, EXTENDED LOAN TERMS, AND
ESCROW MODIFICATIONS AS A WAY TO AVOID
FORECLOSURE, NOT REFINANCING.**



AFFORDABILITY

**REDUCES UNNECESSARY ADMINISTRATIVE COSTS,
MAKING HOMEOWNERSHIP MORE AFFORDABLE.**



**FAIR & TRANSPARENT LENDING
SAFEGUARDS JUNIOR LIENHOLDERS WHILE
ENSURING FAIR MODIFICATIONS FOR
HOMEOWNERS.**

