

DRAFT FORM TC-20MC

CURRENT

Part 4: Unincorporated Exempt Organization or Exempt Corporation Having Unrelated Business Income

1. Total unrelated business income/loss from federal form 990-T:
2. Apportionment fraction – enter 1.000000, or TC-20, Schedule J, line 9 or 10, if applicable:
3. Utah taxable income/loss – multiply line 1 by decimal on line 2:
4. Tax - multiply line 3 by 4.5% (.045) (not less than zero):
Enter this amount on TC-20MC, line 2
Attach a copy of federal form 990-T to this return

PROPOSED

Part 4: Unincorporated Exempt Organization or Exempt Corporation Having Unrelated Business Income

1. Unrelated business income/loss (UBI) from federal form 990-T, Line 11:
2. Utah Net nonbusiness UBI from TC-20, Schedule H, Line 14:
3. Non-Utah nonbusiness UBI from TC-20, Schedule H, Line 28:
4. Total nonbusiness UBI net of expenses - add Line 2 and Line 3:
5. Taxable UBI included in line 1 that was previously apportioned or allocated and for which tax was remitted to Utah by another entity:
6. Taxable UBI subject to apportionment- subtract Lines 4 and 5 from Line 1:
7. Losses previously taken on a federal return that were also taken on a Utah return and any nonbusiness income that has already been removed from form 990-T line 11.
8. Total taxable UBI subject to apportionment - add lines 6 and 7.
9. Apportionment fraction - enter 1.000000, or TC-20, Schedule J, Line 9 or 10, if applicable:
10. Preliminary taxable UBI apportioned to Utah - multiply line 8 by the fraction on line 7:
11. Utah taxable income/loss (add lines 2, 5, and 10):
12. Utah Tax - multiply line 11 by 4.5% (.045) (not less than zero):
Enter this amount on TC-20MC, line 2

Attach a copy of federal form 990-T to this return and include any supporting documents or statements for line 5 and line 7.