



PUET Interim Meeting – September 16, 2025



Intermountain Power Plant – Strategic Goals



- Keep the coal plant operational to **provide reliable power**
- Preserve **stable, well-paying jobs** in Millard County
- Maintain IPP as a strong community partner focused on **economic stability**



Energy Market and Local Impact

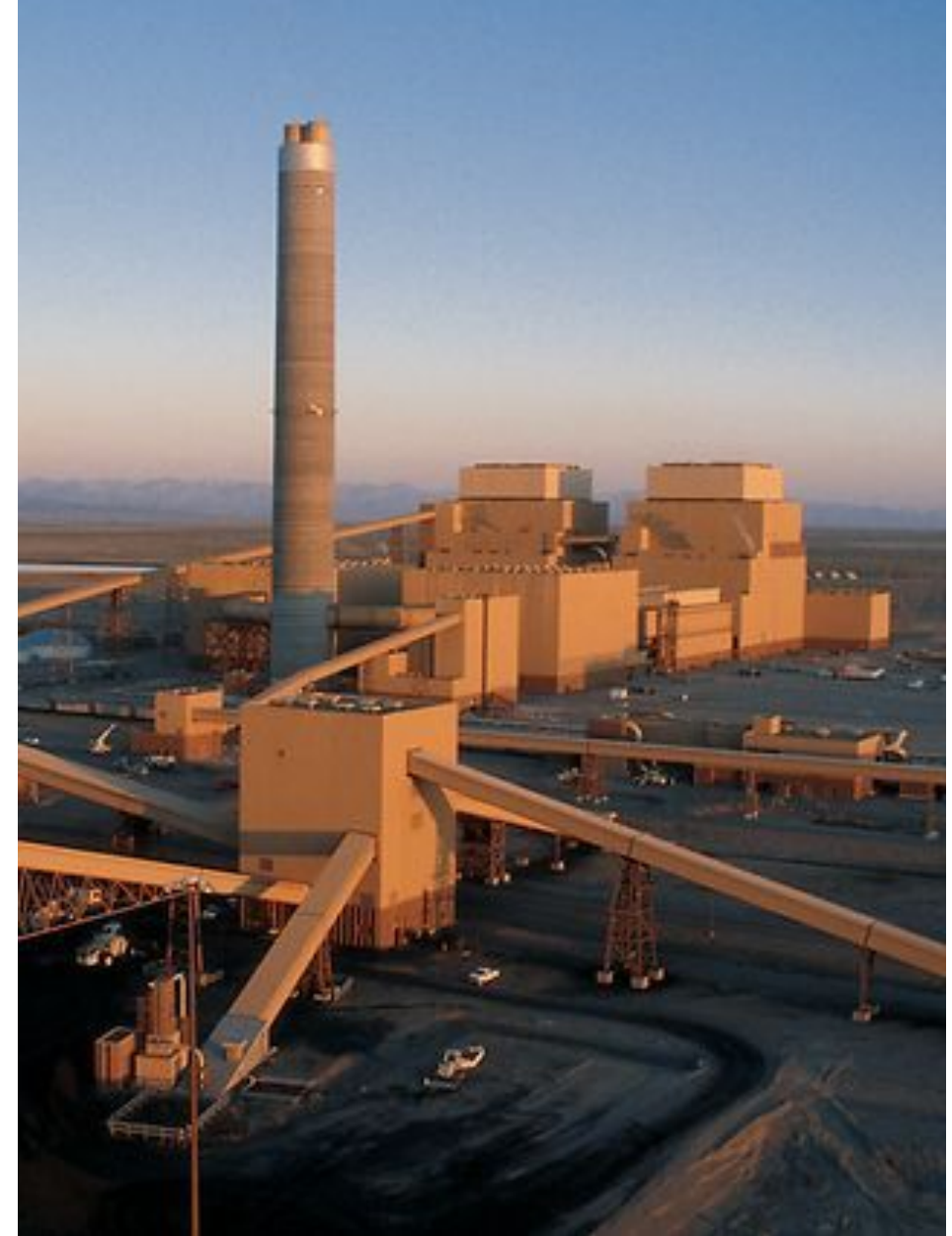
- Growing power demand from **AI, data centers and manufacturing** underscores IPP's value
- Shutting down a **fully functional baseload facility** like IPP is impractical
- If California no longer purchases power from IPP, Utah can **deploy the available power locally**



UTAH OFFICE OF
ENERGY DEVELOPMENT

Utah Energy Council

- Managed by the Office of Energy Development
- Utah Energy Council meets regularly with IPP to ensure continued operation of coal units
- The Council oversees the process, providing strategic guidance and direction
- Sen. Millner, Rep. Albrecht and leading private sector experts are active Council members



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Two-year Option Term

- Utah signed a two-year option agreement with IPA on July 2, 2025, to explore acquiring IPP coal units
- IPA will maintain the coal units to keep them operational during this option period
- Details of the process are outlined in Utah's HB70 (2025)
- The goal is to protect Utah's energy needs and economic interests while ownership is decided



Air Quality Permit Update



- In April, the IPA submitted an air quality permit application with the Division of Air Quality to allow for the continued operation of the IPP coal units
 - Public comment closed Aug. 18
 - Final decision on the air permit should be released shortly

Evaluating Ownership and Management Opportunities

GOAL: Keep IPP running while minimizing costs and risks to Utah taxpayers

- Ongoing talks with companies interested in IPP ownership, operations or power off-take
- Interested parties can contact DNR or OED
- Utah supports private sector managing costs and risks for efficient operation
- Exploring options for private sector to protect Utahns and sustain coal units



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Millard County's Role in America's Energy Future

IPP is the heart of one of America's premier energy hubs

- Significant geothermal resources, nearby salt caverns and strong transmission and rail connections support energy development
- EnergySolutions, IPA and Utah signed an MOU in April 2025 to explore developing advanced nuclear power at the IPP site, leveraging existing infrastructure to support future clean energy



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An Eye Toward the Future

Coal units are maintained with a focus on future energy development at IPP

- They provide a critical bridge to nuclear and other emerging energy sources
- Preserving these units positions Utah for long-term success



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■ Thank you.

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