Requester Information

Legislator Name: Roberts, Calvin

Created Date: January 30th 2026 **Submitted Date:** January 30th 2026

Section 1: Requester Details

Description:

This funding request will provide one-time money to the Utah Subordinate Shared Appreciation Loan Program administered by the Department of Workforce Services. The program provides a no-cost loan to a first-time homebuyer for new or existing single-family housing in exchange for a prorata share of the home's equity growth. The shared equity loan is repaid at the time of the real estate's transfer or sale and is reinvested into the fund. Current modeling of the existing program shows a 5.5% return on investment for the state for every $1 invested in the fund. The current program is funded with $260,000 in ongoing funding and has been matched with $ 3 million in private capital. This will be a revolving loan program that will not require future investment, while providing a return to the state. This funding request also helps address the affordable housing crisis for first-time home buyers.

Legislative designee contact information:

Name: Lincoln Shurtz

Organization: Lincoln Hill Partners

Position: Partner

Section 2: Funding Information

How will the appropriation be used?

Category	One-time		Ongoing
Personnel Services	2026: 2027:	$0.00 $0.00	$0.00

Category	One-time		Ongoing
In-State Travel	2026: 2027:	$0.00 $0.00	$0.00
Out-of-State Travel	2026: 2027:	$0.00 $0.00	$0.00
Supplies and Equipment	2026: 2027:	$0.00 $0.00	$0.00
Technology Purchases	2026: 2027:	$0.00 $0.00	$0.00
Infrastructure/Capital Investments	2026: 2027:	$0.00 $20,000.00	$0.00
Other Charges/Pass Thru	2026: 2027:	$0.00 $0.00	$0.00

Expenditure Total

One-time 2026	One-time 2027	Ongoing 2027
$0.00	**$20,000.00**	**$0.00**

Funding Sources:

General Fund

Amount Requested:

2026 (One-time)	$0.00
2027 (One-time)	$20,000.00
2027 (Ongoing)	$0.00

Revenue Total

One-time 2026	One-time 2027	Ongoing 2027
$0.00	$20,000.00	$0.00

Is this a multi-year project?

Yes

Is this project scalable if the Legislature does not fund the full requested amount?

Yes

A short explanation describing how the project might be scaled?

It will be scaled based on the amount of money that's in the loan program. The amount funded will be the amount used to assist first-time home buyers.

Section 3: Agency Information

Subjects:

Economy

Select

Agency:

600 / Workforce Services

Type of entity to receive pass-through funding:

State Government

Grant recipient

No

Requested Direct Award Grant Recipient

Section 4: Performance Outcome Measurement

Who would benefit the most from this request (who is the target audience)?

First-time home buyers in Utah.

What is this project or program intended to accomplish?

Assist in addressing the housing crisis by helping first-time home buyers purchase single-family homes.

How will the Legislature know whether the project or program achieved its intended purpose?

The law requires an annual report on the use of funds in the Utah Subordinate Shared Appreciation Loan Program. Any unused funds must be returned to the state.

Section 5: Other Supporting Documents

Intent Language Documents

Previous Funding Documents

Full Time Employees

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