



LEGISLATIVE
FISCAL
ANALYST

University of Utah Budget Introduction

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Finance Officer

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Introduction

- Research University
- Medical School
- Dental School
- Hospital System
- Second highest enrollment (and largest FTE count)



Performance Funding Metrics

Metric	2022 Base	2023 Actual	2024 Actual	2025 Actual	2025 Goal	2026 Goal	2027 Goal
Timely Completion	65.5%	66.4%	64.8%	66.8%	66.0%	67.5%	68.5%
High Yield Awards	81.6%	81.9%	82.4%	82.9%	81.6%	81.6%	81.6%
Access	5.82%	5.89%	6.28%	6.59%			

In 2024, the U of U met both of their goals



Headcount

Level	Residency	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
High School	Non-Resident	2									
	Resident	136	271	267	288	203	303	235	211	238	311
Undergraduate	Non-Resident	3,227	3,439	3,664	4,000	4,201	4,480	5,882	7,174	8,083	8,758
	Resident	20,957	20,630	21,021	20,771	20,356	20,032	19,914	19,106	18,952	19,384
Graduate	Non-Resident	2,541	2,681	2,715	2,706	2,754	2,728	2,979	3,104	3,216	3,267
	Resident	5,292	5,430	5,486	5,604	5,638	5,730	5,671	5,287	5,240	5,583
Totals	<i>Non-Resident</i>	5,770	6,120	6,379	6,706	6,955	7,208	8,861	10,278	11,299	12,025
	<i>Resident</i>	26,385	26,331	26,774	26,663	26,197	26,065	25,820	24,604	24,430	25,278
	<i>Grand Total</i>	32,155	32,451	33,153	33,369	33,152	33,273	34,681	34,882	35,729	37,303



Full-time Equivalent Enrollments

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Lower Division	10,158	10,162	10,578	10,850	10,865	11,045	11,930	12,511	13,132	14,219
Upper Division	11,371	11,420	11,270	11,297	11,241	11,472	11,437	11,610	12,105	12,478
Beginning Graduate	5,028	5,267	5,268	5,345	5,522	5,584	5,712	5,596	5,524	5,745
Advanced Graduate	3,478	3,517	3,577	3,695	3,684	3,701	3,772	3,745	3,843	3,928
Total	30,036	30,365	30,693	31,187	31,312	31,801	32,851	33,461	34,603	36,369

At the U of U, it takes 1.03 students to make one FTE. This is the lowest of all institutions.



Funding Lookback

Category	2018	2019	2020	2021	2022
State Appropriations	\$301,898,000	\$326,936,200	\$334,342,400	\$371,661,600	\$386,123,000
Tuition and Fees	\$347,902,000	\$367,174,000	\$377,951,000	\$376,295,000	\$405,767,000
Other Funding	\$4,489,986,000	\$4,849,175,000	\$4,960,827,000	\$6,053,418,000	\$6,119,285,000
<i>Total Funding</i>	<i>\$5,139,786,000</i>	<i>\$5,543,285,200</i>	<i>\$5,673,120,400</i>	<i>\$6,801,374,600</i>	<i>\$6,911,175,000</i>
Proportion State Funding	5.87%	5.90%	5.89%	5.46%	5.59%
Category	2023	2024	2025	2026	2027
State Appropriations	\$429,872,500	\$499,363,700 *	\$527,137,000	\$586,371,900	\$586,371,900
Tuition and Fees	\$454,642,000	\$471,068,000	\$515,847,000	\$483,634,000	\$483,634,000
Other Funding	\$6,810,703,000	\$7,521,282,000	\$8,469,379,000	\$8,542,066,000	\$8,542,066,000
<i>Total Funding</i>	<i>\$7,695,217,500</i>	<i>\$8,491,713,700</i>	<i>\$9,512,363,000</i>	<i>\$9,612,071,900</i>	<i>\$9,612,071,900</i>
Proportion State Funding	5.59%	5.88%	5.54%	6.10%	6.10%

**In 2024, the U of U received an additional \$100 m not listed here to purchase Fort Douglas*



Funding Lookback Excluding Hospital

Category	2018	2019	2020	2021	2022
State Appropriations	\$301,898,000	\$326,936,200	\$334,342,400	\$371,661,600	\$386,123,000
Tuition and Fees	\$347,902,000	\$367,174,000	\$377,951,000	\$376,295,000	\$405,767,000
Other Funding	\$2,280,785,000	\$2,389,141,000	\$2,412,874,000	\$3,052,984,000	\$2,935,064,000
<i>Total Funding</i>	<i>\$2,930,585,000</i>	<i>\$3,083,251,200</i>	<i>\$3,125,167,400</i>	<i>\$3,800,940,600</i>	<i>\$3,726,954,000</i>
Proportion State Funding	10.30%	10.60%	10.70%	9.78%	10.36%

Category	2023	2024	2025	2026	2027
State Appropriations	\$429,872,500	\$499,363,700 *	\$527,137,000	\$586,371,900	\$586,371,900
Tuition and Fees	\$454,642,000	\$471,068,000	\$4,238,695,000	\$483,634,000	\$483,634,000
Other Funding	\$3,425,980,000	\$3,766,321,000	\$4,230,684,000	\$3,838,833,700	\$3,838,833,700
<i>Total Funding</i>	<i>\$4,310,494,500</i>	<i>\$4,736,752,700</i>	<i>\$5,273,668,000</i>	<i>\$4,908,839,600</i>	<i>\$4,908,839,600</i>
Proportion State Funding	9.97%	10.54%	10.00%	11.95%	11.95%

**In 2024, the U of U received an additional \$100 m not listed here to purchase Fort Douglas*



Compound Annual Growth Rate

Category	U of U	No Hospital	Systemwide
State Appropriations	7.66%	7.66%	7.99%
Tuition and Fees	3.73%	8.76%	2.53%
Other Funding	7.41%	5.96%	7.11%
Total Funding	7.20%	5.90%	6.72%

Since 2018, U of U's budget has, on average, grown slower than the system's.



Questions



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