



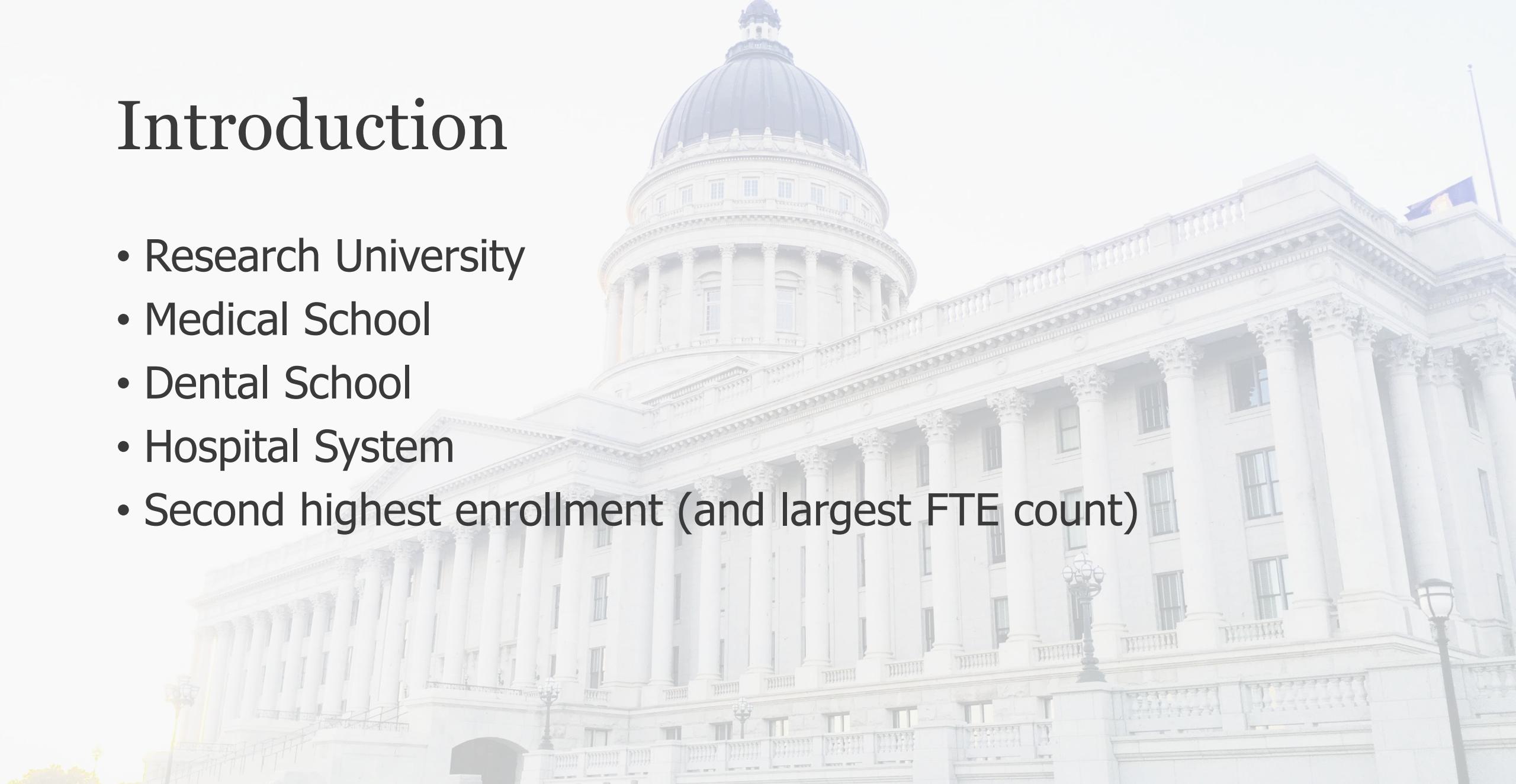
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University of Utah Budget Introduction

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Introduction

- Research University
- Medical School
- Dental School
- Hospital System
- Second highest enrollment (and largest FTE count)



Performance Funding Metrics

| Metric | 2022 Base | 2023 Actual | 2024 Actual | 2025 Actual | 2025 Goal | 2026 Goal | 2027 Goal |
|-------------------|-----------|-------------|-------------|-------------|-----------|-----------|-----------|
| Timely Completion | 65.5% | 66.4% | 64.8% | 66.8% | 66.0% | 67.5% | 68.5% |
| High Yield Awards | 81.6% | 81.9% | 82.4% | 82.9% | 81.6% | 81.6% | 81.6% |
| Access | 5.82% | 5.89% | 6.28% | 6.59% | | | |

In 2024, the U of U met both of their goals



Headcount

| Level | Residency | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
|---------------|---------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| High School | Non-Resident | 2 | | | | | | | | | |
| | Resident | 136 | 271 | 267 | 288 | 203 | 303 | 235 | 211 | 238 | 311 |
| Undergraduate | Non-Resident | 3,227 | 3,439 | 3,664 | 4,000 | 4,201 | 4,480 | 5,882 | 7,174 | 8,083 | 8,758 |
| | Resident | 20,957 | 20,630 | 21,021 | 20,771 | 20,356 | 20,032 | 19,914 | 19,106 | 18,952 | 19,384 |
| Graduate | Non-Resident | 2,541 | 2,681 | 2,715 | 2,706 | 2,754 | 2,728 | 2,979 | 3,104 | 3,216 | 3,267 |
| | Resident | 5,292 | 5,430 | 5,486 | 5,604 | 5,638 | 5,730 | 5,671 | 5,287 | 5,240 | 5,583 |
| Totals | <i>Non-Resident</i> | 5,770 | 6,120 | 6,379 | 6,706 | 6,955 | 7,208 | 8,861 | 10,278 | 11,299 | 12,025 |
| | <i>Resident</i> | 26,385 | 26,331 | 26,774 | 26,663 | 26,197 | 26,065 | 25,820 | 24,604 | 24,430 | 25,278 |
| | <i>Grand Total</i> | 32,155 | 32,451 | 33,153 | 33,369 | 33,152 | 33,273 | 34,681 | 34,882 | 35,729 | 37,303 |

Full-time Equivalent Enrollments

| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
|--------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Lower Division | 10,158 | 10,162 | 10,578 | 10,850 | 10,865 | 11,045 | 11,930 | 12,511 | 13,132 | 14,219 |
| Upper Division | 11,371 | 11,420 | 11,270 | 11,297 | 11,241 | 11,472 | 11,437 | 11,610 | 12,105 | 12,478 |
| Beginning Graduate | 5,028 | 5,267 | 5,268 | 5,345 | 5,522 | 5,584 | 5,712 | 5,596 | 5,524 | 5,745 |
| Advanced Graduate | 3,478 | 3,517 | 3,577 | 3,695 | 3,684 | 3,701 | 3,772 | 3,745 | 3,843 | 3,928 |
| Total | 30,036 | 30,365 | 30,693 | 31,187 | 31,312 | 31,801 | 32,851 | 33,461 | 34,603 | 36,369 |

At the U of U, it takes 1.03 students to make one FTE. This is the lowest of all institutions.



Funding Lookback

| Category | 2018 | 2019 | 2020 | 2021 | 2022 |
|--------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|
| State Appropriations | \$301,898,000 | \$326,936,200 | \$334,342,400 | \$371,661,600 | \$386,123,000 |
| Tuition and Fees | \$347,902,000 | \$367,174,000 | \$377,951,000 | \$376,295,000 | \$405,767,000 |
| Other Funding | \$4,489,986,000 | \$4,849,175,000 | \$4,960,827,000 | \$6,053,418,000 | \$6,119,285,000 |
| <i>Total Funding</i> | <i>\$5,139,786,000</i> | <i>\$5,543,285,200</i> | <i>\$5,673,120,400</i> | <i>\$6,801,374,600</i> | <i>\$6,911,175,000</i> |
| Proportion State Funding | 5.87% | 5.90% | 5.89% | 5.46% | 5.59% |
| Category | 2023 | 2024 | 2025 | 2026 | 2027 |
| State Appropriations | \$429,872,500 | \$499,363,700 * | \$527,137,000 | \$586,371,900 | \$586,371,900 |
| Tuition and Fees | \$454,642,000 | \$471,068,000 | \$515,847,000 | \$483,634,000 | \$483,634,000 |
| Other Funding | \$6,810,703,000 | \$7,521,282,000 | \$8,469,379,000 | \$8,542,066,000 | \$8,542,066,000 |
| <i>Total Funding</i> | <i>\$7,695,217,500</i> | <i>\$8,491,713,700</i> | <i>\$9,512,363,000</i> | <i>\$9,612,071,900</i> | <i>\$9,612,071,900</i> |
| Proportion State Funding | 5.59% | 5.88% | 5.54% | 6.10% | 6.10% |

*In 2024, the U of U received an additional \$100 m not listed here to purchase Fort Douglas



Funding Lookback Excluding Hospital

| Category | 2018 | 2019 | 2020 | 2021 | 2022 |
|--------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|
| State Appropriations | \$301,898,000 | \$326,936,200 | \$334,342,400 | \$371,661,600 | \$386,123,000 |
| Tuition and Fees | \$347,902,000 | \$367,174,000 | \$377,951,000 | \$376,295,000 | \$405,767,000 |
| Other Funding | \$2,280,785,000 | \$2,389,141,000 | \$2,412,874,000 | \$3,052,984,000 | \$2,935,064,000 |
| <i>Total Funding</i> | <i>\$2,930,585,000</i> | <i>\$3,083,251,200</i> | <i>\$3,125,167,400</i> | <i>\$3,800,940,600</i> | <i>\$3,726,954,000</i> |
| Proportion State Funding | 10.30% | 10.60% | 10.70% | 9.78% | 10.36% |
| Category | 2023 | 2024 | 2025 | 2026 | 2027 |
| State Appropriations | \$429,872,500 | \$499,363,700 * | \$527,137,000 | \$586,371,900 | \$586,371,900 |
| Tuition and Fees | \$454,642,000 | \$471,068,000 | \$4,238,695,000 | \$483,634,000 | \$483,634,000 |
| Other Funding | \$3,425,980,000 | \$3,766,321,000 | \$4,230,684,000 | \$3,838,833,700 | \$3,838,833,700 |
| <i>Total Funding</i> | <i>\$4,310,494,500</i> | <i>\$4,736,752,700</i> | <i>\$5,273,668,000</i> | <i>\$4,908,839,600</i> | <i>\$4,908,839,600</i> |
| Proportion State Funding | 9.97% | 10.54% | 10.00% | 11.95% | 11.95% |

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Compound Annual Growth Rate

| Category | U of U | No Hospital | Systemwide |
|----------------------|--------|-------------|------------|
| State Appropriations | 7.66% | 7.66% | 7.99% |
| Tuition and Fees | 3.73% | 8.76% | 2.53% |
| Other Funding | 7.41% | 5.96% | 7.11% |
| Total Funding | 7.20% | 5.90% | 6.72% |

Since 2018, U of U's budget has, on average, grown slower than the system's.



Questions



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