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Utah State University Budget Introduction

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Introduction

- Research Institution
- Land-grant university (statewide campuses)
 - Technical College in Eastern Utah
- Veterinary School



Performance Funding Metrics

Metric	Area	2022 Base	2023 Actual	2024 Actual	2025 Actual	2025 Goal	2026 Goal	2027 Goal
Timely Completion	Academic	55.8%	55.7%	58.1%	58.9%	58.6%	59.3%	59.8%
	Tech	26.9%	27.1%	33.1%	25.0%	29.9%	27.5%	29.9%
High Yield Awards	Academic	78.9%	80.3%	80.5%	89.0%	81.0%	82.0%	82.0%
	Tech	75.9%	74.3%	74.8%	81.7%	75.6%	77.3%	77.3%
Access	Combined	7.65%	7.26%	6.76%	7.5%			

USU met three of four metrics for 2025



Headcount

Level	Residency	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
High School	Non-Resident	288	274	282	188	227	196	217	253	225	269
	Resident	2,429	2,464	3,226	3,488	3,898	3,948	4,299	4,938	5,326	6,036
Undergraduate	Non-Resident	4,127	4,090	3,944	3,998	3,792	3,562	3,216	2,994	2,672	2,740
	Resident	18,960	18,741	18,435	18,551	18,023	18,495	18,380	18,612	18,726	18,300
Graduate	Non-Resident	1,208	1,114	985	1,042	995	926	901	816	852	882
	Resident	2,276	2,238	2,081	2,025	2,159	2,125	2,280	2,301	2,167	2,319
Totals	<i>Non-Resident</i>	5,623	5,478	5,211	5,228	5,014	4,684	4,334	4,063	3,749	3,891
	<i>Resident</i>	23,665	23,443	23,742	24,064	24,080	24,568	24,959	25,851	26,219	26,655
	<i>Grand Total</i>	29,288	28,921	28,953	29,292	29,094	29,252	29,293	29,914	29,968	30,546



Full-time Equivalent Enrollments

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Lower Division	13,403	13,421	13,153	12,983	12,617	12,505	12,299	12,325	12,233	12,374
Upper Division	7,774	7,872	8,094	8,492	8,396	8,503	8,523	8,420	8,473	8,493
Beginning Graduate	1,912	1,870	1,825	1,857	1,971	1,882	1,978	1,986	1,916	2,040
Advance Graduate	461	433	442	435	440	448	440	437	455	409
<i>Total</i>	<i>23,550</i>	<i>23,597</i>	<i>23,513</i>	<i>23,767</i>	<i>23,423</i>	<i>23,338</i>	<i>23,239</i>	<i>23,167</i>	<i>23,077</i>	<i>23,316</i>

At USU, it takes 1.31 students to make one FTE.



Funding Lookback

Fund Rollup	2018	2019	2020	2021	2022
State Appropriations	\$201,501,900	\$218,714,800	\$206,266,800	\$257,120,800	\$262,814,600
Tuition and Fees	\$145,663,113	\$150,248,218	\$156,368,202	\$151,441,852	\$155,069,600
Other Funding	\$442,489,207	\$564,589,310	\$558,999,107	\$654,548,883	\$644,620,307
<i>Total Funding</i>	<i>\$789,654,220</i>	<i>\$933,552,328</i>	<i>\$921,634,109</i>	<i>\$1,063,111,535</i>	<i>\$1,062,504,507</i>
Proportion State Funding	25.52%	23.43%	22.38%	24.19%	24.74%

Fund Rollup	2023	2024	2025	2026	2027
State Appropriations	\$312,363,700	\$329,125,700	\$345,963,700	\$322,168,500	\$322,168,500
Tuition and Fees	\$168,405,719	\$143,827,872	\$145,447,000	\$172,333,000	\$172,333,000
Other Funding	\$675,454,776	\$787,087,013	\$896,271,100	\$884,829,300	\$884,829,300
<i>Total Funding</i>	<i>\$1,156,224,195</i>	<i>\$1,260,040,585</i>	<i>\$1,387,681,800</i>	<i>\$1,379,330,800</i>	<i>\$1,379,330,800</i>
Proportion State Funding	27.02%	26.12%	24.93%	23.36%	23.36%



Compound Annual Growth Rate

Category	USU	Systemwide
State Appropriations	5.35%	7.99%
Tuition and Fees	1.89%	2.53%
Other Funding	8.00%	7.11%
Total Funding	6.39%	6.72%

Since 2018, USU's budget has, on average, grown slower than the system's budget



Questions



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