

Revenue Estimates - February 2026 (in thousands of dollars)

Executive Appropriations Committee

February 27, 2026

	<i>a</i>	<i>b</i>	<i>c</i>	<i>d</i>	<i>e</i>	<i>f</i>	<i>g</i>
	FY 2025	FY 2026			FY 2027		
	Surplus	Revised	Revised	Difference	FY 2027	Revised	Difference
	Dec. '25	Dec.' 25	Feb. '26	Dec. - Feb.	Dec. '25	Feb. '26	Dec. - Feb.
1 General Fund	22,700	3,947,381	3,974,045	26,664	4,013,446	4,063,427	49,981
2 Income Tax Fund	247,499	7,493,545	7,592,538	98,993	7,888,059	7,926,336	38,277
3 Subtotal, GF/ITF	<u>270,199</u>	<u>11,440,926</u>	<u>11,566,583</u>	<u>125,657</u>	<u>11,901,505</u>	<u>11,989,763</u>	<u>88,258</u>
4 Percent incr/(decr)				1.1%			0.7%
5 Transportation Fund		924,254	935,378	11,124	907,101	911,515	4,414
6 Percent incr/(decr)				1.2%			0.5%
7 Mineral Lease		82,547	81,915	(632)	83,444	75,038	(8,406)
8 Percent incr/(decr)				(0.8%)			(10.1%)

**Newly Available Revenue from February Revenue Estimates**

Fiscal Years 2026 and 2027 (in millions)

	One-time	Ongoing
General Fund	\$ 26	\$ 50
Income Tax Fund	\$ 99	\$ 38
Total	<u>\$ 125</u>	<u>\$ 88</u>
	1.10%	0.74%
Transportation Fund	\$ 11	\$ 4