



# Proposed 2026 Interim Study Items

Retirement and Independent Entities Interim Committee | May 18, 2026

With input from legislators, stakeholders, and the Legislative Management Committee, the chairs of the Retirement and Independent Entities Interim Committees prepared a list of potential items the interim committees could study during the 2026 interim period. Legislative [Joint Rule 7-1-401\(3\)](#) requires the committee, during the first interim meeting, to review the study items, allows the committee, by majority vote, to modify or add to the list of study items, and requires the committee to adopt the list by majority vote.

## Retirement and Independent Entities

**Sen. Wayne A. Harper and Rep. Cheryl K. Acton**

Item	Description
Independent Entities	
<b>1 Independent Entities</b>	Examine independent entities.
Public Employees Health Program (PEHP)	
<b>2 PEHP Initiatives</b>	Study PEHP initiatives related to point-of-service rebates, GLP-1 pilot, IVF benefit, etc., as well as assistance that PEHP is providing to the Division of Correctional Health Services and PEHP’s development of a short-term disability program for the State.
Utah Retirement Systems (URS)	
<b>3 Administrative and Technical Modifications Bill</b>	URS bill cleanup language that represents administrative and technical cleanup language as opposed to substantive benefit or plan modifications with cost impacts.
<b>4 AUREUS Project Update</b>	The AUREUS project, which is the upgrade of URS’ recordkeeping system for the retirement plans, went live on March 30, 2026. URS will provide the committee with information about the system launch and progress during early use.
<b>5 Overview of URS and Annual Comprehensive Financial Report</b>	An overview of URS, including information on the Annual Comprehensive Financial Report (ACFR), investment returns, and funded status.
<b>6 Preliminary Contribution Rates and Updated Actuarial Calculations</b>	Study of preliminary contribution rates for the next fiscal year approved by the Utah State Retirement Board for the retirement systems and plans administered by URS. The committee will also receive a presentation explaining the outcome of the recent experience study conducted by the consulting actuaries on required



7

**Review of Tier 2 Retirement Systems and Benefits**

contributions and other financial and actuarial issues relating to the retirement systems and plans.

Review the current benefits available to Tier 2 URS members under the Hybrid and 401(k)- only retirement options, and explore potential changes. These may include closing an option, changing the default option, or adding flexibility to the plans, such as cash-outs, annuity options, and the ability to switch plan participation mid-career. Policy, financial, actuarial, and legal issues related to potential plan-change legislation will also be considered.