



Tax Increment Financing Working Group

H.B. 507, State Coordination of Regional and Local Economic Development Projects Amendments (2026 General Session) requires the Political Subdivisions Interim Committee to convene a working group (must convene by May 30, 2026) to:

- Study tax increment financing; and
- Make a recommendation to the Political Subdivisions Interim Committee by no later than November 1, 2026, regarding caps on the maximum percentage of tax increment or the maximum amount of revenue to be generated and utilized through tax increment financing.

H.B. 507 requires the chairs of the Political Subdivisions Interim Committee to jointly designate members of the working group.

The Office of Legislative Research and General Counsel shall provide staff support to the work group.

Working Group Members

The chairs of the Political Subdivisions Interim Committee shall jointly appoint members to the working group as follows:

- Three legislators from the members of the interim committee, one must be a Senator;
- One individual recommended by the Utah League of Cities and Towns (League) who represents the interests of municipalities;
- One individual recommended by the Utah Association of Counties (UAC) who represents the interests of counties;
- One individual who represents the interests of school districts; and
- One individual who represents the tax commission.