



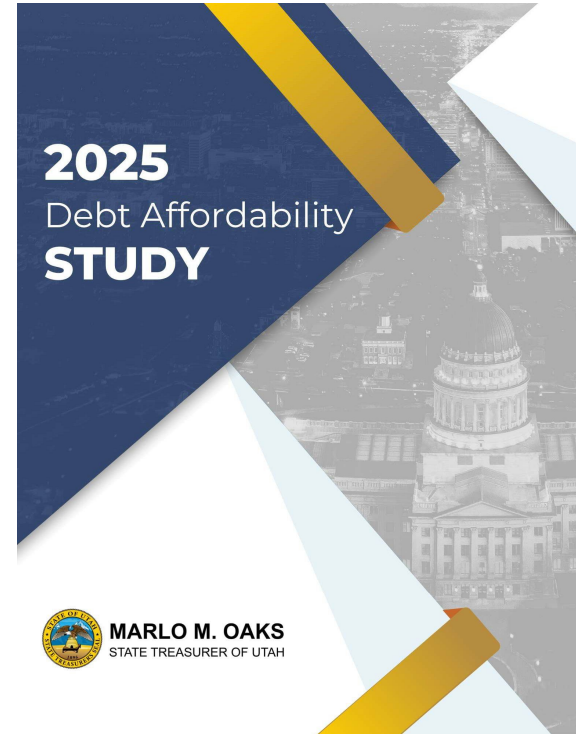
Heard in Government
Operations Interim
Committee on
5/20/2026

Sunset Review:
State Finance Review Commission

State Finance Review Commission

Purpose

- Provides disclosure and consultation with state financial leadership on agency and political subdivision borrowing and lending practices.
- Reviews finance structures, PIDS, P3s, concessionaire contracts, and revolving loan funds of state agency and state-created independent entities.
- Contributes to the [State Debt Affordability Study](#)
- State treasurer chairs and staffs the commission



Commission Composition

Voting Members

- State Treasurer or designee
- State Auditor or designee
- Attorney General or designee
- Division of Finance
- Governor's Office of Planning and Budget
- Two Senate-confirmed public members with finance/debt expertise

Non-voting Member

- State municipal advisor

Reference

Utah Code § 63C-25-201



Recommendation: Extend the Commission

Recommendation

- Do not sunset the Commission in 2027

Why?

- Preserves multi-agency oversight
- Strengthens transparency and coordination
- Provides expert feedback for complex financing structures
- Ensures that political subdivisions do not encumber the State financially
- Approves UTA & Utah Energy Infrastructure Service District debt
- Helps keep key state financial officers informed and aligned



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