

Data Center Initiatives

Heard in the Economic Development and Workforce Services Interim Committee
Meeting on 08/19/2026



**Governor's Office of
Economic Development**

EDWS Committee Interim

WEDNESDAY, AUG 19
2026

AGENDA

- 1 GOED data center posture, targeted industries, incentives, and potential interchange with data center projects.
- 2 GOED-connected data center projects
- 3 GOED POV of metrics and impacts related to data centers (brief)



We aren't actively recruiting data centers.
We work to match communities to projects.

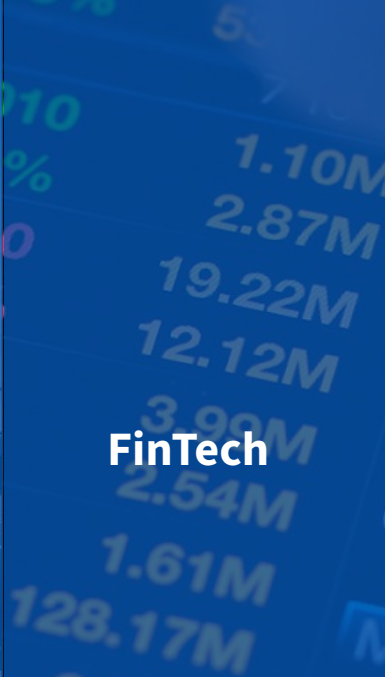


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GOED TARGETED INDUSTRIES

A blue-tinted image of an aircraft carrier on the water.

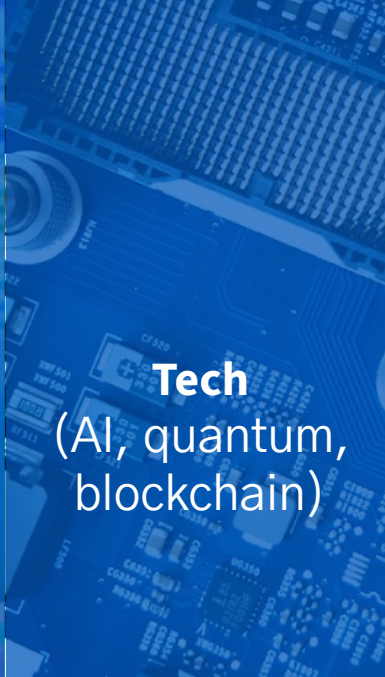
**Aerospace
and
Defense**

A blue-tinted image of a financial data screen with various numbers and percentages.

FinTech

A blue-tinted image of a hand holding a medical syringe, with a blurred background of a DNA helix.

**Life Sciences
and Health
Care**

A blue-tinted image of a computer circuit board.

Tech
(AI, quantum,
blockchain)

A blue-tinted image of a rocky, mineral-rich landscape.

**Energy and
Minerals**

ECOSYSTEMS & MANUFACTURING

STATE OF UTAH TAX INCREMENT FINANCING TOOLS

- **EDTIF** — Urban; targeted industry only; 110% of avg. county wage; up to 30% back post-performance; service requirement
- **REDTIF** — Rural; targeted industry preferred; 100% of avg. county wage; up to 50% back post-performance based on location and size; service requirement



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Pictured: Rendering of LS Electric manufacturing facility in Enoch.

THE INCENTIVE PROCESS

- Multi-step; considerate of Utah code, established economic best practices, and local alignment
- Economic growth team + incentives manager + GOED leadership vet applications. Then:
 - GOED Board incentive committee conducts formal review
 - Formal vote at a public GOED Board meeting
 - Approval through GOED's commissioner.
- GOED ensures compliance after approval



INCENTIVE DECISION FRAMEWORK

Every incentive is
evaluated under five
guiding principles:

1

OUTCOMES

Not outputs.

2

ADDITIONALITY

Would it have happened without an incentive?

3

HUMAN-CENTERED

Does this help our economy and our people?

4

TRANSPARENCY

Full and complete.

5

ACCOUNTABILITY

Performance is expected and upheld.



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NOTE ON TAX EXEMPTIONS, ABATEMENTS, AND CASH

- Use-based sales tax exemption on equipment, normal repair/replacement in a qualifying data centers (S.B. 114, 2020)
- GOED doesn't offer abatements or cash incentives to any project.



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CREEKSTONE

ENERGY



Pictured: Rendering of Creekstone solar power field near Delta.

ONLY ONE POST-PERFORMANCE STATE INCENTIVE FOR A DATA CENTER

- More than **\$17 billion** of projected investment
- **\$344** million in projected new state revenues
- **\$333** million in projected wages
- 106 projected permanent jobs; thousands of construction jobs
- 50% post-performance tax credit over 20 years
- Behind the meter power (various sources planned)
- Deep partnership with Millard County and Delta; long-term process with high engagement

METRICS, SCALE, JOBS, AND DIRECTION

- A large data center project like Creekstone can yield hundreds of millions of dollars in value to the state, employees, and partner communities
- Utah hosts 48 operational data centers with over 1 GW of capacity. Projects actively under construction will add **2.6** GW; though more is proposed*
- Utah is a mid-tier state in terms of proposal scale. By way of comparison Texas recently announced a pause to evaluate **474** gigawatts of data center power connection requests.
- Anticipated 2,000-3,250 permanent data center jobs by 2030*
- Utah is best served by engaging on projects with real merit — they've built these facilities before, and have connections to the clientele and material needed for long-term success.



Questions & Follow-Ups



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