
Fiscal Note
Bill Number HB0194

19-Jan-98

11:29 AM

This bill could have fiscal impact on some county improvement districts. Both improvement districts and municipalities may incur additional costs to pay "market rates" for required accountant and engineer services. This could be up to \$10,000. There could also be increased costs for elections or special elections ranging from \$500 to \$5,000. The amount will be determined by the size of the entities involved and the timing of the election.

Withdrawal of county improvement district territory may affect revenue bond obligations where user fees instead of property taxes generate the district's major source of revenue and could potentially affect the unit's bond rating.

Office of the Legislative Fiscal Analyst