

---

---

**Fiscal Note**  
**Bill Number SB0002**

27-Feb-98

2:28 PM

---

---

Enactment of this bill will authorize up to \$240,000,000 of General Obligation bonding for highway construction projects. The provisions of the bill also authorizes the use of Bond Anticipation Notes for short term funding requirements. It is estimated that the FY 1999 debt service to cover the General Obligation bonds as authorized by this bill will be \$9,000,000 from the General Fund portion of the Centennial Highway Trust Fund. The funding requirement for FY 1999 is \$12,000,000 from the same source.

	<u><b>FY 99 Approp.</b></u>	<u><b>FY 00 Approp.</b></u>	<u><b>FY 99 Revenue</b></u>	<u><b>FY 00 Revenue</b></u>
Trust Funds	\$9,000,000	\$12,000,000	\$0	\$0
Bonding	\$0	\$0	\$240,000,000	\$0
<b>TOTAL</b>	<u><u><b>\$9,000,000</b></u></u>	<u><u><b>\$12,000,000</b></u></u>	<u><u><b>\$240,000,000</b></u></u>	<u><u><b>\$0</b></u></u>

**Office of the Legislative Fiscal Analyst**