
Fiscal Note
Bill Number SB0017

19-Jan-98

12:05 PM

Passage of this bill would be revenue neutral. Due to truth in taxation provisions there would be a shift in property tax burdens of approximately \$10,786,226 statewide among taxable properties resulting from the extension of the residential exemption to secondary residential properties. There will also be a corresponding increase in the Uniform School Fund basic levy which will hold public education revenues harmless.

Office of the Legislative Fiscal Analyst