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**Fiscal Note**  
**Bill Number SB0031S1**

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13-Feb-98

1:17 PM

Passage of this bill could result in a Uniform School Fund loss of \$86,000,000 in FY 2000 and a loss of \$175,500,000 in FY 2001. These revenue losses in the Uniform School Fund would be offset by transfers from the General Fund so that education funds are left harmless. When fully implemented in FY 2002 there will be a General Fund revenue loss of \$164,800,000 and a loss of local revenues of \$34,700,000. Transit tax revenue losses would be approximately \$8,700,000. The Tax Commission will require an appropriation of \$30,000 in FY 2000 to implement the provisions of the bill.

	<u>FY 99 Approp.</u>	<u>FY 00 Approp.</u>	<u>FY 99 Revenue</u>	<u>FY 00 Revenue</u>
General Fund	\$0	\$86,030,000	\$0	\$0
Uniform School Fund	\$0	\$0	\$0	(\$86,000,000)
Transfers From Gen. Fund	\$0	\$0	\$0	\$86,000,000
<b>TOTAL</b>	<b>\$0</b>	<b>\$86,030,000</b>	<b>\$0</b>	<b>\$0</b>

**Office of the Legislative Fiscal Analyst**