| Fiscal Note | 30-Jan-98 |
|--------------------|-----------|
| Bill Number SB0041 | 3:33 PM |

The provisions of this bill reduce the maximum taxing limit of some Water Conservancy Districts by 25 percent.

Current bond issues should not be affected by the tax rate reduction because there is a provision authorizing the higher tax rate if general obligation bonds are issued before May 4, 1998.

Office of the Legislative Fiscal Analyst