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**Fiscal Note**  
**Bill Number SB0115**

27-Jan-98

7:19 AM

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It is estimated that the provisions of this bill could have a fiscal impact on insurers and insurees, including State and local governments, some schools, and private businesses. It is estimated that the impact on government will be minimal and can be absorbed within existing rate structures.

Additional insurance benefits could result in added costs for the mandated benefit. The costs of mandated coverage could be recovered by: 1) reducing other benefits; 2) increasing premiums; 3) reducing insurance company profits; or 4) increasing insurance company losses.

Filing of the rate modification forms by insurance carriers will generate additional State revenue of approximately \$7,500 to process the changes.

	<u>FY 99 Approp.</u>	<u>FY 00 Approp.</u>	<u>FY 99 Revenue</u>	<u>FY 00 Revenue</u>
General Fund	\$7,500		\$7,500	
<b>TOTAL</b>	<b>\$7,500</b>		<b>\$7,500</b>	

**Office of the Legislative Fiscal Analyst**