
Fiscal Note
Bill Number SB0201*13-Feb-98**1:17 PM*

It is estimated that passage of this bill will require a rate increase of .37 percent in the Public Employees Noncontributory Retirement System. This will result in a funding increase of \$5,344,200 from the sources as listed. It should be noted that this estimate is made without a full actuarial study, the results of which could result in an adjustment of the present estimate.

	<u>FY 99 Approp.</u>	<u>FY 00 Approp.</u>	<u>FY 99 Revenue</u>	<u>FY 00 Revenue</u>
General Fund	\$1,005,400	\$1,005,400	\$0	\$0
Uniform School Fund	\$3,477,600	\$3,477,600	\$0	\$0
Transportation Fund	\$152,200	\$152,200	\$0	\$0
Federal Funds	\$323,700	\$323,700	\$0	\$0
Dedicated Credits Revenue	\$181,000	\$181,000	\$0	\$0
Mineral Lease	\$1,800	\$1,800	\$0	\$0
Other	\$114,400	\$114,400	\$0	\$0
Transportation Restricted	\$22,600	\$22,600	\$0	\$0
GF Restricted	\$65,500	\$65,500	\$0	\$0
TOTAL	<u>\$5,344,200</u>	<u>\$5,344,200</u>	<u>\$0</u>	<u>\$0</u>

Office of the Legislative Fiscal Analyst