
Fiscal Note
Bill Number HB0011

19-Jan-99

2:11 PM

This bill essentially codifies current practices. Any State interest revenue increase would be used to offset collections costs. Local courts will have to calculate interest in order to collect it, so there may be offsetting costs. Smaller jurisdictions with less computerized systems could elect to forego the interest as the cost would outweigh the benefits. Typically an increase in the interest charged should prompt more current payments.

Individual and Business Impact

Those who avoid or delay paying court-ordered judgements will be subject to an interest charge covering the interim collection period.

Office of the Legislative Fiscal Analyst