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**Fiscal Note**  
**Bill Number HB0028**

*19-Jan-99*

*2:16 PM*

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As a result of truth in taxation provisions, passage of this bill will be revenue neutral. There will, however, be a shift in tax burden which would result in increased taxes being paid by those individuals owning homes with values over \$250,000. In order to implement the provisions of the bill, counties will have to make programming changes to existing computer systems.

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**Individual and Business Impact**

Passage of this bill will increase the taxes paid by those individuals owning homes with a value over \$250,000 and should decrease taxes paid by those owning homes with values under \$250,000.

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**Office of the Legislative Fiscal Analyst**