Fiscal Note

Bill Number HB0037

19-Jan-99

2:19 PM

Passage of this bill could result in a loss to the General Fund of approximately $49,000 in FY 2000 and a loss of $52,000 in FY 2001. Local revenue losses would be approximately $13,000 in FY 2000 and $14,000 in FY 2001. Transit Tax losses would be approximately $2,000 annually.

	FY 00 Approp.	FY 01 Approp.	FY 00 Revenue	FY 01 Revenue
General Fund	$0	$0	($49,000)	($52,000)
Local Revenue	$0	$0	($13,000)	($14,000)
Transit Tax Revenue	$0	$0	($2,000)	($2,000)
TOTAL	**$0**	**$0**	**($64,000)**	**($68,000)**

Individual and Business Impact

This bill will benefit only those taxpayers who purchase firearm safes. The average benefit per taxpayer would be approximately $50 to $100.

Office of the Legislative Fiscal Analyst