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**Fiscal Note**  
**Bill Number HB0261**

01-Feb-99

9:36 AM

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Passage of this bill could result in a Uniform School Fund loss of \$3,500 in FY 2001 and \$7,700 in FY 2002. Passage of this bill will also increase administrative fees by \$1,000 in FY 2001 and by \$3,000 in FY 2002. The revenue from these fees is appropriated to the System of Higher Education for the Higher Education Savings Incentive Program.

	<u>FY 00 Approp.</u>	<u>FY 01 Approp.</u>	<u>FY 00 Revenue</u>	<u>FY 01 Revenue</u>
Uniform School Fund	\$0	\$0	\$0	(\$3,500)
Dedicated Credits Revenue	\$0	\$1,000	\$0	\$1,000
<b>TOTAL</b>	<u><u>\$0</u></u>	<u><u>\$1,000</u></u>	<u><u>\$0</u></u>	<u><u>(\$2,500)</u></u>

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**Individual and Business Impact**

The tax savings for each participant will vary, depending on his/her contribution.

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**Office of the Legislative Fiscal Analyst**