
Fiscal Note
Bill Number HB0396

05-Feb-99

10:07 AM

Passage of this bill could result in a loss to the General Fund of approximately \$617,500 annually until June 30, 2004. Local revenue losses would be approximately \$172,300 annually and transit tax losses would be \$32,500.

	<u>FY 00 Approp.</u>	<u>FY 01 Approp.</u>	<u>FY 00 Revenue</u>	<u>FY 01 Revenue</u>
General Fund	\$0	\$0	(\$617,500)	(\$617,500)
Local Revenue	\$0	\$0	(\$172,300)	(\$172,300)
Transit Tax Revenue	\$0	\$0	(\$32,500)	(\$32,500)
TOTAL	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>(\$822,300)</u></u>	<u><u>(\$822,300)</u></u>

Individual and Business Impact

This bill would benefit only steel mills. The average benefit per firm would be \$411,200.

Office of the Legislative Fiscal Analyst