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**Fiscal Note**  
**Bill Number SB0019**

19-Jan-99

12:33 PM

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Passage of this bill could result in a General Fund loss of approximately \$311,000 annually. Local revenue losses annually would be approximately \$88,000. The transit tax lost annually would be \$16,000.

	<u>FY 00 Approp.</u>	<u>FY 01 Approp.</u>	<u>FY 00 Revenue</u>	<u>FY 01 Revenue</u>
General Fund	\$0	\$0	(\$311,000)	(\$311,000)
Local Revenue	\$0	\$0	(\$88,000)	(\$88,000)
Transit Tax Revenue	\$0	\$0	(\$16,000)	(\$16,000)
<b>TOTAL</b>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>(\$415,000)</u></u>	<u><u>(\$415,000)</u></u>

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**Individual and Business Impact**

The average benefit to an individual eligible for the exemption would be approximately \$50. However depending on the cost of the hearing aid and accessories the savings could be as much as \$500.

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**Office of the Legislative Fiscal Analyst**