
Fiscal Note
Bill Number SB0057

22-Feb-99

9:11 AM

This bill is budget neutral. Revenue and appropriations do not affect the General Fund.

It is estimated the provisions of the bill will generate approximately \$54,000 annually to the General Fund Restricted - Financial Institutions Account. Revenue comes from filing fees, renewals and examination charges. The revenue will fund the additional workload.

	<u>FY 00 Approp.</u>	<u>FY 01 Approp.</u>		<u>FY 01 Revenue</u>
GF Restrict-Financial Ins	\$54,200	\$54,200	\$54,200	\$54,200
TOTAL	<u><u>\$54,200</u></u>	<u><u>\$54,200</u></u>	<u><u>\$54,200</u></u>	<u><u>\$54,200</u></u>

Individual and Business Impact

The general public may save some money. The amount cannot be quantified.

Businesses affected by this bill will pay a registration fee of \$300 and an annual renewal of \$100. Investigations will also cost businesses between \$200 and \$300.

Office of the Legislative Fiscal Analyst