
Fiscal Note
Bill Number SB0069*19-Jan-99**12:35 PM*

Passage of this bill would result in a loss to the General Fund of approximately \$5,600,000 in FY 2000 and FY 2001. Local revenues lost would be approximately \$1,592,000 in FY 2000 and FY 2001. Transit tax losses would be approximately \$295,000 annually.

	<u>FY 00 Approp.</u>	<u>FY 01 Approp.</u>	<u>FY 00 Revenue</u>	<u>FY 01 Revenue</u>
General Fund	\$0	\$0	(\$5,600,000)	(\$5,600,000)
Local Revenue	\$0	\$0	(\$1,592,000)	(\$1,592,000)
Transit Tax Revenue	\$0	\$0	(\$295,000)	(\$295,000)
TOTAL	<u>\$0</u>	<u>\$0</u>	<u>(\$7,487,000)</u>	<u>(\$7,487,000)</u>

Individual and Business Impact

There are potentially 3,146 firms who could benefit from the exemption depending upon there eligible equipment purchases during a year.

Office of the Legislative Fiscal Analyst