

No fiscal impact.

Individual and Business Impact

Students who would have otherwise qualified for these scholarships but did not maintain a "B average" would either have to seek other scholarships or grants or pay for a college education from their own financial resources. The bill also stipulates that if the scholarship is used at an institution not within the state system of higher education, the scholarship is equal in value to 75 percent of the tuition costs at the institution, not to exceed 75 percent of the average tuition costs of the institutions within the state system of higher education. Therefore, students attending nonstate system institutions may have to find additional financial resources to pay the cost differential of their education.

Office of the Legislative Fiscal Analyst