
Fiscal Note
Bill Number HB0084

**Income Tax Amendments - Personal Exemptions and
Information on Returns and Booklets**

26-Jan-00
12:09 PM

Passage of this bill could increase the Uniform School Fund by \$5,300,000 annually.

	<u>FY 01 Approp.</u>	<u>FY 02 Approp.</u>	<u>FY 01 Revenue</u>	<u>FY 02 Revenue</u>
Uniform School Fund	\$0	\$0	\$5,300,000	\$5,300,000
TOTAL	<u>\$0</u>	<u>\$0</u>	<u>\$5,300,000</u>	<u>\$5,300,000</u>

Individual and Business Impact

Passage of this bill will decrease taxes owed by those claiming two or less personal exemptions by approximately \$9.60 to \$ 19.20. The bill will also increase taxes paid by those claiming more than two exemptions by approximately \$9.60 per exemption claimed.

Office of the Legislative Fiscal Analyst