
Fiscal Note
Bill Number HB0225

Higher Education Savings Incentive Program Amendments 24-Jan-00
9:59 AM

The fiscal impact of increasing the age from 16 to 18 will result in a small reduction of income tax.

	<u>FY 01 Approp.</u>	<u>FY 02 Approp.</u>	<u>FY 01 Revenue</u>	<u>FY 02 Revenue</u>
Uniform School Fund	\$0	\$0	(\$2,900)	(\$2,900)
TOTAL	<u>\$0</u>	<u>\$0</u>	<u>(\$2,900)</u>	<u>(\$2,900)</u>

Individual and Business Impact

Those Utah residents who take advantage of this change will see a slight decrease in their income tax.

Office of the Legislative Fiscal Analyst