
Fiscal Note
Bill Number HB0291

Sales and Use Tax Exemption - Scrap Recyclers

09-Feb-00

9:20 AM

Passage of this bill could decrease the General Fund by \$92,000 annually. There is also a potential loss of local revenues of \$30,000 annually.

	<u>FY 01 Approp.</u>	<u>FY 02 Approp.</u>	<u>FY 01 Revenue</u>	<u>FY 02 Revenue</u>
General Fund	\$0	\$0	(\$92,000)	(\$92,000)
Local Revenue	\$0	\$0	(\$30,000)	(\$30,000)
TOTAL	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>(\$122,000)</u></u>	<u><u>(\$122,000)</u></u>

Individual and Business Impact

Eligible businesses could see a tax break in the range of \$2,300 to \$47,000 annually.

Office of the Legislative Fiscal Analyst