

The net fiscal impact to the State is zero. The provisions of this bill require a base budget increase for the Public Service Commission of \$500,000 from the General Fund. Funds shifted from the Department of Commerce could be used to fund the additional responsibilities of the Public Service Commission.

The remaining budgets of the Division of Public Utilities and the Committee of Consumer Services would be combined along with the Professional and Technical Services Funds of each. There would be an overall budget decrease of \$500,000.

Appropriations to or from the Commerce Service Fund affect the Fund surplus which lapses to the General Fund.

	<u>FY 01 Approp.</u>	<u>FY 02 Approp.</u>	<u>FY 01 Revenue</u>	<u>FY 02 Revenue</u>
General Fund	\$500,000	\$500,000	\$500,000	\$500,000
Commerce Service Fund	(\$500,000)	(\$500,000)	(\$500,000)	(\$500,000)
TOTAL	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Individual and Business Impact

The provisions of this bill will restructure the current process for utility regulatory review. Any fiscal impact to the public utility consumer will be dependent on the effectiveness of the new structure. A quantifiable fiscal impact cannot be determined at this time.
