
Fiscal Note

School Trust Lands Modifications

22-Feb-00

Bill Number HB0357S211:12 AM

This bill increases the maximum amount of the Permanent School Fund principal that can be invested in equities from 65 percent to 80 percent. Current equity investments are made in growth funds with a goal of increasing the size of the Permanent Fund and paying lower dividends than fixed income securities. The specific impacts of this bill are dependent on the investment actions taken by the State Treasurer and cannot be determined at this time.

Individual and Business ImpactNo fiscal impact.

Office of the Legislative Fiscal Analyst