

This bill appropriates \$1,877,222,912 for the Minimum School Program of which \$1,545,510,246 is from the Uniform School Fund, and an estimated \$331,712,666 from Local property tax collections. This includes \$10,400,000 in one time funding. It also appropriates \$28,358,000 in Uniform School Funds for the School Building Programs. The bill contains an increase in the value of the Weighted Pupil Unit from \$1,901 to \$2,006 or a 5.5 percent Increase.

The increases for the Minimum School Program for Fiscal Year 2001 over the current 2000 Fiscal Year estimated base appropriations are \$99,297,563 in Uniform School Funds and \$20,137,737 in Local Funds for a total increase of \$119,435,500. The Uniform School Fund increase represents an increase of 6.9 percent over the Fiscal Year 2000 base budget and the Local Funding is a 6.5 percent increase for a total program increase of 6.8 percent.

The appropriations provide increased funding for Transportation, Pre-School Special Education, Comprehensive Guidance, Necessarily Existent Small Schools, Alternative Language Services, Textbooks and Supplies, Teacher Materials and Supplies, Voted and Board Leeway programs, and new funding for Testing and Accountability and the School Trust Land Program.

The basic tax rate for local district participation in the State Supported Minimum School program has been adjusted to .001845.

	<u>FY 01 Approp.</u>	<u>FY 02 Approp.</u>	<u>FY 01 Revenue</u>	<u>FY 02 Revenue</u>
Uniform School Fund	\$1,573,868,246	\$0	\$0	\$0
Property Tax	\$331,712,666	\$0	\$0	\$0
TOTAL	<u><u>\$1,905,580,912</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Individual and Business Impact

The fiscal impact on individuals and business cannot be estimated. Additional education funding could enhance business opportunity and benefit individuals.
