

It is estimated that the additional expenses to State or local government units required by this bill can be handled within existing budgets. Political subdivisions are not required to participate.

The amount of cost increases will depend on 1) the number of employees qualifying for the benefit; 2) the price of the annual health insurance premium; 3) the number of surviving dependents; and 4) the dependent(s)' age(s) at the time of death of the State employee.

Individual and Business Impact

Provisions of this bill could save a qualified family the cost of insurance premiums ranging between \$3,000 and \$8,000 per year, as well as the added medical expenses, compared to a family without health insurance. This could be a substantial cost benefit depending on the family circumstances.

Office of the Legislative Fiscal Analyst