

**AMENDED NOTE**

Passage of this bill could result in a loss to the Uniform School Fund of approximately \$500,000 annually. The Department of Community and Economic Development would require an appropriation of \$29,500 to administer the provisions of the bill.

	<u>FY 01 Approp.</u>	<u>FY 02 Approp.</u>	<u>FY 01 Revenue</u>	<u>FY 02 Revenue</u>
General Fund	\$29,500	\$29,500	\$0	\$0
Uniform School Fund	\$0	\$0	(\$500,000)	(\$500,000)
<b>TOTAL</b>	<u><u>\$29,500</u></u>	<u><u>\$29,500</u></u>	<u><u>(\$500,000)</u></u>	<u><u>(\$500,000)</u></u>

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**Individual and Business Impact**

Fiscal impact will depend on the size of the projects qualifying for the exemptions. The maximum tax credit per building is \$100,000.

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**Office of the Legislative Fiscal Analyst**