

It is estimated that the impact of this legislation would be to raise Risk Management liability premiums by \$1.9 million which would be paid by State institutions and agencies and local school districts insured by Risk Management. The impact to the State would be \$600,000, with two-thirds coming from the General Fund. School districts that are covered by the Division of Risk Management will share an impact of approximately \$1.3 million in new premium charges. The cost of additional staff of 2.5 FTE's in Risk Management to handle expected new claims will be borne by the increased premium revenues.

	<u>FY 01 Approp.</u>	<u>FY 02 Approp.</u>	<u>FY 01 Revenue</u>	<u>FY 02 Revenue</u>
General Fund	\$327,500	\$327,500	\$0	\$0
Uniform School Fund	\$8,100	\$8,100	\$0	\$0
Transportation Fund	\$200,000	\$200,000	\$0	\$0
Federal Funds	\$30,400	\$30,400	\$0	\$0
Dedicated Credits Revenue	\$2,100	\$2,100	\$0	\$0
Restricted Funds	\$15,100	\$15,100	\$0	\$0
Other	\$0	\$0	\$0	\$0

Fiscal Note
Bill Number SB0035

Government Immunity Amendments

21-Jan-00

10:00 AM

Other	\$16,800	\$16,800	\$0	\$0
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TOTAL	\$600,000	\$600,000	\$0	\$0
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Individual and Business Impact

No fiscal impact.

Office of the Legislative Fiscal Analyst