22-Feb-00

3:13 PM

AMENDED NOTE

It is estimated that the impact of this legislation would be to raise Risk Management liability premiums by \$450,000 which would be paid by State institutions and agencies and local school districts insured by Risk Management. The impact to the State would be \$347,000. School districts that are covered by the Division of Risk Management will share an impact of approximately \$100,000 in new premium charges. Local governments expect their rates will rise by \$500,000. As the bill does not take effect until July 1, 2001, the impacts would not occur until FY 2002.

General Fund	FY 01 Approp. \$0	FY 02 Approp. \$81,900	FY 01 Revenue \$0	FY 02 Revenue \$0
Uniform School Fund	\$0	\$2,000	\$0	\$0
Transportation Fund	\$0	\$250,000	\$0	\$0
Federal Funds	\$0	\$7,600	\$0	\$0
Dedicated Credits Revenue	\$0	\$500	\$0	\$0
Restricted Funds	\$0	\$5,000	\$0	\$0

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TOTAL	\$0	\$347,000	\$0	\$0

Individual and Business Impact

No fiscal impact.

Office of the Legislative Fiscal Analyst