

---

---

**Fiscal Note**  
**Bill Number SB0051**

**Sales and Use Tax Exemption - Certain Purchases or  
Leases by a Manufacturer**

08-Feb-00  
9:08 AM

---

---

Passage of this bill could result in a General Fund loss of \$21,375,000 in FY 2002. When fully implemented at the end of three years the General Fund loss would be approximately \$71,250,000. There is also a potential loss of \$7,200,000 in Local Funds in FY 2002 increasing by full implementation to \$24,000,000.

	<u>FY 01 Approp.</u>	<u>FY 02 Approp.</u>	<u>FY 01 Revenue</u>	<u>FY 02 Revenue</u>
General Fund	\$0	\$0	\$0	(\$21,375,000)
<b>TOTAL</b>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>(\$21,375,000)</u>

---

**Individual and Business Impact**

Average business impact is dependant on the size of the company and the amount of equipment purchased. Companies will save \$63.50 per \$1000 in equipment purchased.

---

**Office of the Legislative Fiscal Analyst**