

No direct State or local government fiscal impact. This could help reduce the number of individuals who become uninsurable and can only obtain health insurance through the State's Comprehensive Health Insurance Pool. The long-term result may be a reduction of the Pool's increasing need.

The bill may require some insurance companies to change their policy forms and re-file them with the Insurance Department. This could generate over \$8,000 revenue to the General Fund. An appropriation to the Insurance Department of \$2,000 from the General Fund would be needed for processing.

	<u>FY 01 Approp.</u>	<u>FY 02 Approp.</u>	<u>FY 01 Revenue</u>	<u>FY 02 Revenue</u>
General Fund	\$2,000	\$0	\$8,000	\$0
TOTAL	\$2,000	\$0	\$8,000	\$0

Individual and Business Impact

This bill may reduce by up to 15 percent the costs for providers of individual health insurance plans.

Individuals with health conditions that qualify for exclusion could see a reduction in their premium, if they choose the exclusion rider. Individuals with no health care coverage due to the cost of an excludible medical condition may be able to afford coverage if they choose the exclusion rider. This could translate into lower costs for the consumer potentially saving up to 15 percent in premium costs.
