
Fiscal Note
Bill Number SB0197

Corporate Franchise and Income Taxes - Minimum Tax

03-Feb-00

3:05 PM

Passage of this bill could increase the Uniform School Fund by \$3,000,000 annually beginning in FY 2002.

	<u>FY 01 Approp.</u>	<u>FY 02 Approp.</u>	<u>FY 01 Revenue</u>	<u>FY 02 Revenue</u>
Uniform School Fund	\$0	\$0	\$0	\$3,000,000
TOTAL	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$3,000,000</u>

Individual and Business Impact

Those corporations that pay the minimum tax will see a tax increase of \$150.

Office of the Legislative Fiscal Analyst