

State Impact

This bill appropriates \$100,000 from the General Fund to the Division of Parks and Recreation for FY 2002 only for the development of Old Iron Town. It is estimated that a state park at Old Iron Town would require about \$10,000 to maintain existing historic structures and maintain restroom facilities. This cost would be partially offset by the collection of about \$2,000 annually in fees. The differential would be funded out of current operating budgets.

| | <u>FY 02 Approp.</u> | <u>FY 03 Approp.</u> | <u>FY 02 Revenue</u> | <u>FY 03 Revenue</u> |
|--------------|----------------------|----------------------|----------------------|----------------------|
| General Fund | \$100,000 | \$0 | \$0 | \$0 |
| TOTAL | \$100,000 | \$0 | \$0 | \$0 |

Individual and Business Impact

Individuals can currently visit Old Iron Town for free. As a state park, Old Iron Town would charge \$5.00 per vehicle or \$3.00 per person.

Office of the Legislative Fiscal Analyst