
Fiscal Note
Bill Number HB0078**Sales and Use Tax - Sales Relating to Schools***16-Jan-01**1:27 PM*

State Impact

Passage of this bill could result in a loss to the General Fund of \$281,000 in FY 2002 and a loss of \$337,000 in FY 2003. There would also be potential local revenue losses of \$95,000 in FY 2001 and \$114,000 in FY 2002.

	<u>FY 02 Approp.</u>	<u>FY 03 Approp.</u>	<u>FY 02 Revenue</u>	<u>FY 03 Revenue</u>
General Fund	\$0	\$0	(\$281,000)	(\$337,000)
Local Revenue	\$0	\$0	(\$95,000)	(\$114,000)
TOTAL	<u>\$0</u>	<u>\$0</u>	<u>(\$376,000)</u>	<u>(\$451,000)</u>

Individual and Business Impact

Assuming ticket prices are reduced by the amount of the tax, the average savings per individual would be approximately 6.5 cents for each dollar paid.

Office of the Legislative Fiscal Analyst