

**State Impact**

The required Memorandum of Understanding (MOU) can be established within existing budgets. The School and Institutional Trust Lands Administration collected revenues of \$5.6 million from its surface land sales program in FY 2002. Until the MOU is established, it is impossible to predict its impact on these revenues.

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**Individual and Business Impact**

Individual buyers of land may be impacted by the terms of the MOU, but it is currently impossible to predict what the impact will be.

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**Office of the Legislative Fiscal Analyst**