

State Impact

The enactment of this bill will reduce an estimated \$1,270,500 in Uniform School Fund revenue due to the available tax credit for FY 2002. The Tax Commission would require an appropriation from the Uniform School Fund of \$33,700 for administrative costs. The bill has a cumulative effect eventually impacting kindergarten through grade twelve. Depending on how many children are placed in private schools over time could provide savings in capital costs and local school district expenditures.

	<u>FY 02 Approp.</u>	<u>FY 03 Approp.</u>	<u>FY 02 Revenue</u>	<u>FY 03 Revenue</u>
Uniform School Fund	\$0	\$0	(\$1,270,500)	(\$2,910,000)
Uniform School Fund	\$33,700	\$4,300	\$0	\$0
TOTAL	<u><u>\$33,700</u></u>	<u><u>\$4,300</u></u>	<u><u>(\$1,270,500)</u></u>	<u><u>(\$2,910,000)</u></u>

Individual and Business Impact
