

State Impact

Passage of this bill could decrease the General Fund by \$105,800 annually. There is also a potential loss of local revenues of \$34,500 annually.

	<u>FY 02 Approp.</u>	<u>FY 03 Approp.</u>	<u>FY 02 Revenue</u>	<u>FY 03 Revenue</u>
General Fund	\$0	\$0	(\$105,800)	(\$105,800)
Local Revenue	\$0	\$0	(\$34,500)	(\$34,500)
TOTAL	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>(\$140,300)</u></u>	<u><u>(\$140,300)</u></u>

Individual and Business Impact

Eligible businesses could see tax breaks in the range of \$2,600 to \$54,000 annually.
