Fiscal Note				
Bill Number	HB0261			

Sales and Use Tax Exemption - Scrap Recyclers

30-Jan-01

4:32 PM

State Impact

Passage of this bill could decrease the General Fund by \$105,800 annually. There is also a potential loss of local revenues of \$34,500 annually.

	FY 02 Approp.	FY 03 Approp.	FY 02 Revenue	FY 03 Revenue
General Fund	\$0	\$0	(\$105,800)	(\$105,800)
Local Revenue	\$0	\$0	(\$34,500)	(\$34,500)
TOTAL	\$0	\$0	(\$140,300)	(\$140,300)

Individual and Business Impact

Eligible businesses could see tax breaks in the range of \$2,600 to \$54,000 annually.

Office of the Legislative Fiscal Analyst