

State Impact

Passage of this bill could increase the Uniform School Fund by \$6,000,000 in FY 2002 and by \$5,700,000 in FY 2003.

	<u>FY 02 Approp.</u>	<u>FY 03 Approp.</u>	<u>FY 02 Revenue</u>	<u>FY 03 Revenue</u>
Uniform School Fund	\$0	\$0	\$6,000,000	\$5,700,000
TOTAL	\$0	\$0	\$6,000,000	\$5,700,000

Individual and Business Impact

Individuals claiming two or less personal exemptions would receive a tax break of \$9.80 per exemption. Those claiming three or more would see an increase in taxes paid of \$9.80 for each exemption claimed.

Office of the Legislative Fiscal Analyst